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Aluma Systems and Parker Brothers Form New Joint Venture: Parker Aluma

Aluma Systems and Parker Brothers Sign Two Fabric Maintenance Contracts for Work on the Sable Energy Project and a Major Nova Scotia Power Generation Company

DARTMOUTH, NOVA SCOTIA & TORONTO, CANADA, June 1, 2005 – Aluma Systems and Parker Brothers today announced the formation of a joint venture: ParkerAluma. This Joint Venture was formed to provide the complete range of Fabric Maintenance services, including Scaffolding, Insulation, Protective Coatings, Passive Fire Protection, Architectural Outfitting and Ultra High Pressure Jetting, all under one roof with a single point of contact.

The two companies have worked on a number of projects as separate service providers and saw the strategic opportunity to create a unique Fabric Maintenance entity that would bundle services and thereby combining the expertise of two leaders into one stronger unit. Parker Aluma will be based in Nova Scotia and Newfoundland and are presently seeking Fabric Maintenance opportunities both onshore and offshore on the entire east coast.

ParkerAluma's first success as a joint venture came in the Oil and Gas industry where it was awarded the Fabric Maintenance contract for the onshore and offshore assets of the Sable Energy Project. The Sable Offshore Energy Project (10-40km north of the edge of the Scotian Shelf), offshore near Nova Scotia's, Sable Island, in water depths ranging between 20 and 80m. ParkerAluma's leadership in safety performance allowed it to fulfill the client's needs using local expertise for these projects.

In April, the ParkerAluma Joint Venture was awarded a multi-year, multi-facility Fabric Maintenance contract for a major Nova Scotia Power Generation company. Parker Aluma is also negotiating other service agreements stemming its ability to provide savings resulting from the bundling of service expertise and specialties.

"The Parker-Aluma relationship goes back a number of years and is built on the confidence that has grown through a series of projects and efforts. When we decided to form this joint venture, we knew it was a winning team. Separately, both companies are recognized as leaders offering to their customers the highest standard of service and safety. With the new ParkerAluma Joint Venture, the power of two industry leaders will come into one, which will attract a wider customer base throughout North America through the vertical integration of products, knowledge and services," stated Ken Seaward, Aluma Systems Atlantic Branch Manager.

ABOUT PARKER BROTHERS & ALUMA SYSTEMS

Aluma Systems, based in Toronto, Canada and founded in 1972, is a leading industrial scaffolding and concrete construction services company. The Industrial Scaffolding division serves refineries, chemical processing plants, shipyards, power plants, pulp and paper mills, marine maintenance, offshore oil rigs, mining and civic customers. Aluma Systems, an award winning industry leader in safety, innovation and quality, has 35 offices worldwide and a growing international network of alliances in 50 countries. Aluma Systems' Concrete Construction division delivers high-efficiency forming and shoring equipment with



unrivaled engineering expertise to global projects ranging from high-rise towers, airports and parking garages to dams, stadiums, bridges, transit systems and water treatment plants.

Aluma Systems has been operating in the Atlantic Canada market for over three decades. Aluma's Metro Halifax area facilities are located in the Burnside Industrial Park, comprising of 4.8 acres of storage compound and a ten thousand square foot warehouse/office complex. Aluma Systems also maintains full service facilities in St. John's, NF and Saint John, N.B.

Parker Brothers Contracting Limited established in 1952, have successfully provided services within Atlantic Canada, Ontario, Quebec, and the Gulf of Mexico. In addition to Oil, Gas, Power Generation and Petrochemical industries. Parker Brothers has an extensive list of prestigious clients in the Construction, Manufacturing, Navel, Pulp and Paper and Food Processing sectors. For additional information, please go to the company website: www.pbcl.com.