

23. May.05

Aluma Systems Announces Seven New Contract Wins Including Dubai, Doha City Center, Qatar and the Emirate of Sharjah

DUBAI, UNITED ARAB EMERATES & TORONTO, CANADA, May 23, 2005 – Toronto-based Aluma Systems today announced a series of seven major new contract awards for its international division supplying Alupalite Tables for multiple concrete construction projects in the Arabian Peninsula. One of these contracts is the first contract award for Aluma in Qatar.

These seven assignments represent the newest awards in 2005 for Aluma Systems, the world leader in forming and shoring solutions and industrial scaffolding services. As part of Aluma Systems' increased market penetration in the region, first-time contracts were signed in two new locations, Qatar and in the UAE Emirate of Sharjah, both markets many analysts see as emerging hotbeds of construction activity.

“Helping clients worldwide complete projects safely, timely, and profitably is what Aluma Systems' reputation is built upon. Our design-efficient systems and products provide proven equipment and technology to contractors from the initial design of a project to completion. What's more is how products like the Alupalite table and truss keep projects on budget and on time because of professional-grade engineering quality and material,” said Terry Taylor, General Manager Aluma Systems Middle East.

New 2005 Projects

Doha City Center, Doha, Qatar

This is Aluma Systems' first project in Qatar. The City Center, located in the West Bay area and made up of five levels offering 350 outlets, is one of the largest shopping mall in the Middle East. This development is for 5 multi-phase high-rise hotels in Qatar: the Marriott Residence, Marriott Courtyard, Shangri-La, Merweb and Rotana Hotels. Aluma Systems is planning to place a person full-time in order to service this project with the possibility of establishing a separate sub-branch in Qatar.

Goldcrest Tower, Dubai

Aluma Systems also has begun working on the Goldcrest Tower in Dubai, which followed its work on the Doha City Center. The Goldcrest project is comprised of open office units and fully furnished apartments and is expected to be completed in 2007. On this project, Aluma Systems will supply Aluma Frame shoring as well as Aluma Gang Wall and Column Forms.

Lake Terrace, Dubai

Aluma Systems is providing the high-performance, timesaving Alupalite tables which reduces project work-cycle from ten days to a three day cycle. The improved performance of the Alupalite® table directly impacts costs by reducing the amount spent in crane time, equipment and labor.

Jumeirah Lakes Car Park, Dubai

Jumeirah Lake is located between Dubai Marina and Jumeirah Islands for which Aluma Systems is providing Alupalite tables, these tables are to be used in a rolling table application each table is typically 60m² in plan area weighing only 1920kg.

Sharjah Tower, Emirate of Sharjah

Sharjah Tower is Aluma Systems' first project in the Emirate of Sharjah. This emirate is also experiencing a spike in construction activity, with many high profile projects. The 20-storey Sharjah Tower in Sharjah's Al

Khan district is estimated to cost USD27m. As with the project in Qatar, this is a great opportunity for us to penetrate this Emirate of the UAE.

Sheik Ahmed Building, Dubai

On the heels of being awarded the Jumeirah Lakes Car Park from the same client, Aluma Systems was awarded this office building as well, to supply Alupalite Tables.

Aluma Systems, based in Toronto, Canada and founded in 1972, is a leading industrial scaffolding and concrete construction services company. The Industrial Scaffolding division serves refineries, chemical processing plants, shipyards, power plants, pulp and paper mills, marine maintenance, offshore oil rigs, mining and civic customers. Aluma Systems, an award winning industry leader in safety, innovation and quality, has 45 offices worldwide and a growing international network of alliances in 50 countries. Aluma Systems' Concrete Construction division delivers high-efficiency forming and shoring equipment with unrivaled engineering expertise to global projects ranging from high-rise towers, airports and parking garages to dams, stadiums, bridges, transit systems and water treatment plants.